

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Cub Energy Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2020	<b>To:</b>	12/31/2020	<b>Date submitted</b>	3/30/2021
<b>Reporting Entity ESTMA Identification Number</b>	E412968	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

Tysagaz LLC (100%), CNG LLC (50%) and KUB-Gas-LLC (35%)

**Not Consolidated**

**Not Substituted**

## Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Patrick McGrath	<b>Date</b>	3/30/2021
<b>Position Title</b>	Interim CEO		

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<b>Reporting Entity Name</b>	Cub Energy Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E412968		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Ukraine	Ukraine State Treasury		95,000	4,379,000						4,474,000	Corporate income tax and royalty

**Additional Notes:** Paid in Ukraine Hryvnia at average annual exchange rate of 28:1. All numbers have been rounded to the nearest US \$1,000

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## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Ukraine	Oglovskoye and Makeevskoye		4,319,000						<b>4,319,000</b>	Oil and gas royalties
Ukraine	Rusko-Komarivske		60,000						<b>60,000</b>	Oil and gas royalties
Ukraine	Corporate	95,000							<b>95,000</b>	Corporate income tax

**Additional Notes<sup>3</sup>:** Paid in Ukraine Hryvnia at average annual exchange rate of 28:1. All numbers have been rounded to the nearest US \$1,000